

Town of Leader
Consolidated Statement of Financial Position
As at December 31, 2019

Statement 1

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	612,353	419,723
Taxes Receivable - Municipal (Note 3)	48,737	70,727
Other Accounts Receivable (Note 4)	208,740	189,378
Land for Resale (Note 5)	26,210	30,210
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	896,040	710,038
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	96,483	78,667
Accrued Liabilities Payable	-	-
Deposits	23,950	22,956
Deferred Revenue (Note 9)	2,217	3,308
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	680,818	768,237
Lease Obligations (Note 13)	-	-
Total Liabilities	803,468	873,168
NET FINANCIAL ASSETS (DEBT)	92,572	(163,130)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	6,091,937	5,773,445
Prepayments and Deferred Charges	31,778	29,697
Stock and Supplies	44,682	43,090
Other (Note 14)	-	-
Total Non-Financial Assets	6,168,397	5,846,232
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,260,969	5,683,102

1

Town of Leader
Consolidated Statement of Operations
For the fiscal year ended December 31, 2019

Statement 2

	2019 Budget (unaudited)	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,118,424	1,108,606	1,055,430
Fees and Charges (Schedule 4, 5)	824,660	818,719	799,925
Conditional Grants (Schedule 4, 5)	334,515	391,830	103,109
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	58,234	1,426
Land Sales - Gain (Schedule 4, 5)	6,610	18,374	32,874
Investment Income and Commissions (Schedule 4, 5)	-	715	53
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	131,900	145,840	284,203
Total Revenues	2,416,109	2,542,327	2,377,028
EXPENSES			
General Government Services (Schedule 3)	269,090	260,548	322,127
Protective Services (Schedule 3)	103,593	94,486	109,559
Transportation Services (Schedule 3)	421,666	386,660	418,080
Environmental and Public Health Services (Schedule 3)	195,747	203,479	183,073
Planning and Development Services (Schedule 3)	20,000	25,622	30,722
Recreation and Cultural Services (Schedule 3)	532,024	561,691	540,712
Utility Services (Schedule 3)	522,627	533,325	519,727
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,064,737	2,067,831	2,134,000
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	351,372	474,496	153,028
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	51,395	103,371	50,163
Surplus (Deficit) of Revenues over Expenses	402,767	577,867	203,193
Accumulated Surplus (Deficit), Beginning of Year	5,683,102	5,683,102	5,479,919
Accumulated Surplus (Deficit), End of Year	6,085,869	6,260,969	5,683,102

2

Town of Leader
Consolidated Statement of Change in Net Financial Assets
For the fiscal year ended December 31, 2019

Statement 3

	2019 Budget (unaudited)	2019	2018
Surplus (Deficit)	402,767	577,867	203,183
Acquisition of tangible capital assets	-	(650,773)	(512,557)
Amortization of tangible capital assets	271,531	264,916	253,894
Proceeds on disposal of tangible capital assets	-	143,973	82,848
Loss (gain) on the disposal of tangible capital assets	-	(76,608)	(34,300)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	271,531	(318,492)	(210,115)
Acquisition of supplies inventories (net)	-	(1,592)	(5,287)
Acquisition of prepaid expense (net)	-	(2,081)	(153)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(3,673)	(5,440)
Increase/Decrease in Net Financial Assets	674,298	255,702	(12,372)
Net Financial Assets (Debt) - Beginning of Year	(163,130)	(163,130)	(150,758)
Net Financial Assets (Debt) - End of Year	511,168	92,572	(163,130)

3

Town of Leader
Consolidated Statement of Cash Flow
For the fiscal year ended December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	577,867	203,183
Amortization	264,917	253,894
Loss (gain) on disposal of tangible capital assets	(76,608)	(34,300)
	766,176	422,777
Change in assets/liabilities		
Taxes Receivable - Municipal	21,989	(4,216)
Other Receivables	(19,362)	28,605
Land for Resale	4,000	(6,210)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	17,816	(140,282)
Deposits	994	(2,335)
Deferred Revenue	(1,091)	1,246
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(1,592)	(5,287)
Prepayments and Deferred Charges	(2,081)	(153)
Other (Specify)	-	-
Cash provided by operating transactions	786,849	294,145
Capital:		
Acquisition of capital assets	(650,773)	(512,557)
Proceeds from the disposal of capital assets	143,973	82,848
Other capital	-	-
Cash applied to capital transactions	(506,800)	(429,709)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	100,000	268,594
Long-term debt repaid	(187,419)	(189,226)
Other financing	-	-
Cash provided by (applied to) financing transactions	(87,419)	79,368
Change in Cash and Temporary Investments during the year	192,630	(56,196)
Cash and Temporary Investments - Beginning of Year	419,723	475,919
Cash and Temporary Investments - End of Year	612,353	419,723

4